

FORM OF FINANCIAL STATEMENTS (NON PROFIT ORGANIZATION)
INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH, MOHALI
SECTOR 81, KNOWLEDGE CITY, P.O. MANAULI, S.A.S.NAGAR, MOHALI
BALANCE SHEET AS ON 31st MARCH 2013

CORPUS/ CAPITAL FUND AND LIABILITIES	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
CORPUS/CAPITAL FUND			
RESERVES AND SURPLUS	1	3413001515	2536966966
EARMARKED/ENDOWMENT FUNDS	2	0	0
SECURED LOANS & BORROWINGS	3	107862523	48214560
UNSECURED LOANS & BORROWINGS	4	0	0
DEFERRED CREDIT LIABILITIES	5	0	0
CURRENT LIABILITIES & PROVISIONS	6	0	0
TOTAL	7	17055680	9696575
		3537919718	2594878101
ASSETS			
FIXED ASSETS			
CAPITAL WORK IN PROGRESS	8	1454943810	812402179
INVESTMENTS -FROM EARMARKED/ENDOWMENT FUNDS	8	1801517491	1569847197
INVESTMENTS -OTHERS	9	0	0
CURRENT ASSETS,LOANS & ADVANCES ETC	10	0	0
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	11	281458417	212628724
TOTAL		0	0
		3537919718	2594878101
SIGNIFICANT ACCOUNTING POLICIES			
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS	24		
	25		


F. BAPAJAH
REGISTRAR


N. SATHYAMURTHY
DIRECTOR

**FORM OF FINANCIAL STATEMENTS (NON-PROFIT ORGANISATIONS)
 INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH, MOHALI
 SECTOR 81, KNOWLEDGE CITY, P.O. MANAULI, S.A.S.NAGAR, MOHALI
 INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31st MARCH 2013**

INCOME	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
Income from Sales/Services			
Grants/subsidies	12	0	0
Fees/subscriptions	13	0	0
Income from Investments (Income on investment from earmarked/endowment funds transferred to funds)	14	10256561	9553152
Income from royalty. publication	15	0	0
Interest earned	16	0	0
Other Income	17	24491855	20510198
Increase/decrease in stock of finished goods & work- in -progress	18	2338843	4799262
TOTAL(A)	19	0	0
EXPENDITURE		37087259	34862612
Establishment Expenses			
Other Administrative Expenses	20	104105426	79488331
Expenditure on grants, subsidies etc	21	160745854	123786853
Interest	22	0	0
Depreciation Written Back	23	0	0
Depreciation		1608248	76447
Prior Period Expenses		194491744	99600872
TOTAL(B)		101537	27665122
Balance being excess of expenditure over income(B-A)		461052809	330617625
Transfer to special reserve (specify each)		423965550	295755013
Transfer to/ from General Reserve		0	0
BALANCE BEING SURPLUS/(DEFICIT)CARRIED TO CORPUS/CAPITAL FUND		0	0
SIGNIFICANT ACCOUNTING POLICIES			
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS			
	24	0	0
	25		


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Form of Financial Statements for the Central Autonomous Bodies (Non-Profit Organizations and Similar Institutions)
RECEIPT AND PAYMENT ACCOUNT OF INDIAN INSTITUTE FOR SCIENCE EDUCATION & RESEARCH, MOHALI
SECTOR 81, KNOWLEDGE CITY, P.O. MANAULI, S.A.S.NAGAR, MOHALI
 2012-13

RECEIPT		Amount (in Rs.)	Amount (in Rs.)	PAYMENT		Amount (in Rs.)	Amount (in Rs.)
Plan Grants		31.03.2013	31.03.2012	Expenditure		31.03.2013	31.03.2012
Opening Balance in Bank A/c				Grant-in-aid-General			
as per cash book as on 01/04/2012 Canara Bank a/c no 1089		70534338	24134407	(A) Salary Components			
as per cash book as on 01/04/2012 Canara Bank a/c no 1094		9516916	16696998	1. (a) Pay and Allowance		81400374	63605767
as per cash book as on 01/04/2012 Canara Bank a/c no 4048		215	330	(b) Traveling Allowance		3485574	3413772
as per cash book as on 01/04/2012 Canara Bank a/c no 3310 Endowment Fund		58723	7616006	(c) Outsourcing		21086163	17031136
as per cash book as on 01/04/2012 Canara Bank a/c no 3299 Student Welfare Fund A/c							
FDR Endowment Fund							
FDR R&D		894468	389430				
FDR Student Welfare Fund		49795516	15300000	(B) Non Salary Components			
Grant-in-Aid		41135310	20336382	1. Student Scholarship			
(i) FN 36-04/2012 TS Dt. 18/05/2012		59000000	50000000	(a) Administrative Expenditure		17405182	13854823
(ii) FN 36-04/2012 TS Dt.		1300000000	1300000000	(b) Departmental Expenditure		15546434	9326708
(iii) FN 36-04/2012 TS-V Dt. 16/08/2012				Departmental Expenditure (R&D A/c)		29129935	29129935
(iv) FN 36-04/2012 TS-V Dt. 06/12/2012				3. Advertisement		38816912	30605274
(v) FN 36-04/2012 TS-V Dt. 26/07/2013				4. Library Services		7189982	4116213
Grant received for R & D purpose				(a) On Line Journals		6295705	11387485
Student Fee Account		106749815	65007914	5. Computing Facilities		1053995	3492020
Receipt from Student Fee				6. Student Support Services		1163267	1506676
Less Refunds				7. D G Set Running		1775946	0
Interests on Fixed Deposits				8. Electric Load Connection		4270710	0
Interests on Fixed Deposits (R & D A/c)				9. Analysis Charges		1257408	0
Interests on Fixed Deposits (Student Welfare Fund)				10. Hiring of Hostels		1714394	0
Interests on Fixed Deposits (Endowment Fund)				11. Transport Expenditure		2347508	6289242
Internal Receipt				12. Health Services		2188069	2188069
a. Sale From the application forms		146000	9290802	13. Water & Electricity Charges		415695	141525
b. Receipt from Guest House		207710	14231865	14. House Keeping & Maintenance		18802292	12452305
c. Library Receipts		10714	2024753	15. Overhead		3391573	4650322
d. Student Facility Receipts		0	0	16. Rent MGSIPA		1501939	0
e. Misc. Receipts		510270	1215516	17. Horticulture		7275656	0
f. Tender Fees		44953	5166052	18. Repair & Maintenance		11429317	0
g. Overhead receipt		33225		(C) Grant for Creation of Capital Assets		1424259	0
h. Bank Interest (Student Welfare Fund)		3379		1. Purchase of Equipment		341171678.3	1139420978
i. Bank Interest (Endowment Fund)		84225		Purchase of Equipment in R&D A/c		5925730	22928993
j. Hostel Room Rent		66350		2. Purchase of Furniture		37389685	5764499
k. Shop Rent				3. Purchase of Vehicle		24900	440334
Other Receipt				4. Construction of Building		671914911.9	862856108
(a) CNR Rao Award		150000		5. Library Books		2578937	4706371
(b) ASI Symposium (R&D)		0		6. Computer/Peripherals/Software		18955904	4711875
(c) Student Caution Money		464000		7. Kitchen Utensils		324344	0
				8. Sewerage Treatment Plant		2409176	0
				9. Gas Cylinder		670604	0
GRAND TOTAL OF PLAN EXPENDITURE		3104785	1545904	GRAND TOTAL OF PLAN EXPENDITURE		1351608501	1365460326
		0	0	(D) Other Expenditure		3137387	894127
		0	0	(a) CNR Award		0	0

(d) Indo US Workshop (R&D)	330281															
(e) Earnest Money	562420		276000													
(f) Mess Security	410000	589650														
(g) Summer Project/Semester Receipt	411450	0														
(h) Recovery of Vehicle Loan	118800	0														
(i) Interest on Vehicle Loan	31572	201600														
(j) Recovery of Computer Loan	12000	42360														
(k) Recovery of Advance (R&D)	491777	4000														
(l) Recovery of Advance	122485	326200														
		0														
(b) ASI Symposium (R&D)	10023															
(d) Mess Security Refund	2000															
(e) Indo US Workshop (R&D)	606281															
(f) NARI Project	0															
(i) Earnest Money Refund	34500															
(k) Student Tuition Money	101931															
(b) Summer Training Programme	166750															
(m) Expenses Payable	2205902															
(D) Loan & Advances																
(a) Staff Loan	517624															
(b) Pre-Paid Expenses																
(i) Online Library Journals	12694202	24339933														
(ii) Insurance	75711	64710														
(iii) Repair & Maintenance	262170	0														
(c) Security to Tiwar	100000	0														
(d) Advance to Staff	811033	0														
(e) Advance to Staff (R&D)	70000	460000														
(E) Investment																
FDR (R&D)																
FDR (Student Welfare Fund)	108500000															
FDR (Endowment Fund)	5209966															
FDR	58345084															
	5140000															
(F) Closing Balance																
As per cash book as on 31/03/2013 Canara Bank a/c no																
1089																
As per cash book as on 31/03/2013 Canara Bank a/c no																
1094																
As per cash book as on 31/03/2013 Canara Bank a/c no																
3048 Pension Fund																
As per cash book as on 31/03/2013 Canara Bank a/c no																
3310 Endowment Fund																
As per cash book as on 31/03/2013 Canara Bank a/c no																
3299 Student Welfare Fund A/c																
Grand Total	1567956359	1619263844	1567956359	1619263844	1567956359	1619263844	1567956359	1619263844	1567956359	1619263844	1567956359	1619263844	1567956359	1619263844	1567956359	1619263844


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SECTOR 81, KNOWLEDGE CITY, P.O. MANAULI, S.A.S.NAGAR, MOHALI
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2013

Schedule 1-CORPUS/CAPITAL; FUND:	Current Year	Previous Year
Balance as at the beginning of the year	2536966966	1452721979
Add: Contributions towards corpus/capital fund	1300000000	1380000000
Add: Nominal Cost of Land	100	0
Less:(Deduct):balance of net expenses transferred from the income & expenditure	423965550	295755013
BALANCE AS AT THE YEAR -END	3413001515	2536966966

SCHEDULE 2- RESERVES AND SURPLUS:	Current Year	Previous Year
1. Capital Reserves:		
As per last Account	0	0
addition during the year	0	0
Less:deduction during the year	0	0
2.Revaluation Reserve		
As per last Account	0	0
addition during the year	0	0
Less:deduction during the year	0	0
3.Special Reserve		
As per last Account	0	0
addition during the year	0	0
Less:deduction during the year	0	0
4.General Reserve		
As per last Account	0	0
addition during the year	0	0
Less:deduction during the year	0	0
TOTAL	0	0


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**SCHEDULE 3-F: FARMARKED/ENDOWMENT FUNDS
FUND WISE BREAK UP**

PROJECT No.	IISER (M) DST-07-0001	IISER (M) CSIR-07-0002	IISER (M) DBT-07-0003	IISER (M) DST-08-0006	IISER (M) ICMR-08-0007	IISER (M) DST-09-0009	IISER (M) CSIR-09-0010
a) opening balance of the funds	76149	242553	194977	11808980	67353	391072	8444241
b) additions to the funds							
i. Donations/Grants	0	0	0	23073204	0	0	2541285
ii) income from investment made on account of funds	0	0	0	0	0	0	0
iii) Refund of Grant	0	0	0	0	0	0	0
TOTAL(A+B)	76149	242553	194977	34882184	67353	391072	10985526
c) Utilisation /expenditure towards objective of funds							
i) Capital expenditure							
-Fixed Assets	0	0	0	0	0	0	0
-others	0	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0	0
ii) Revenue Expenditure							
-Salaries, wages & allowances	0	0	72000	0	0	216000	0
-Consumables	50261	0	125609	0	0	0	0
-Contingency	0	0	0	2040998	0	0	0
-Fellowship	0	0	0	14229185	0	0	129407
-Research	0	0	0	0	0	0	1905813
-Travel	0	0	0	0	0	0	0
-Books	0	0	0	0	0	0	0
-Overhead	0	0	0	0	0	0	0
TOTAL	50261	0	197609	16270183	0	216000	2035220
TOTAL(C)	50261	0	197609	16270183	0	216000	2035220
NET BALANCE AT THE YEAR END(A+B-C)	25888	242553	-2632	18612001	67353	175072	8950306


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**SCHEDULE 3-EARMARKED/ENDOWMENT FUNDS
FUND WISE BREAK UP**

PROJECT No.	IISER (M) DST-09-0011	IISER (M) DST-10-0012	IISER (M) KVPY-10-0013	IISER (M) DST-10-0014	IISER (M) DST-10-0015	IISER (M) DST-10-0016	IISER (M) DST-11-0017
a) opening balance of the funds	359785	-585697	331400	48467	14597	54901	27606
b) additions to the funds							
i. Donations/Grants	0	900000	1647000	350000	400000	0	0
ii) income from investment made on account of funds	0	0	0	0	0	0	0
iii) Refund of Grant	0	0	0	0	0	-54901	0
TOTAL(A+B)	359785	314303	1978400	398467	414597	0	27606
c) Utilisation /expenditure towards objective of funds							
i) Capital expenditure							
-Fixed Assets	98280	0	0	0	0	0	0
-others	0	0	0	0	0	0	0
TOTAL	98280	0	0	0	0	0	0
II) Revenue Expenditure							
-Salaries, wages & allowances	163619	420000	0	84000	0	0	0
-Consumables	38836	0	0	111967	314928	0	0
-Contingency	20944	0	0	21829	17425	0	0
-Fellowship	0	0	1755688	0	0	0	6036
-Research	0	0	0	0	0	0	0
-Travel	0	0	0	0	0	0	0
-Books	0	0	0	0	0	0	6024
-Overhead	0	0	0	0	0	0	11400
TOTAL	100000	93000	0	100000	100000	0	0
TOTAL(C)	323399	513000	1755688	317796	432353	0	23460
NET BALANCE AT THE YEAR END(A+B-C)	421679	513000	1755688	317796	432353	0	23460
	-61894	-198697	222712	80671	-17756	0	4146


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**SCHEDULE 3-EARMARKED/ENDOWMENT FUNDS
FUND WISE BREAK UP**

PROJECT No.	IISER (M)		IISER (M)		IISER (M)		IISER (M)		IISER (M)	
	DST-11-0018	CSIR-11-0019	NKN-11-0020	DBT-11-0021	DBT-11-0022	DST-11-0023	MAX-11-0023	IISER (M)	IISER (M)	IISER (M)
a) opening balance of the funds	5880	259113	2009781	416150	73562	738727				912358
b) additions to the funds										
i. Donations/Grants	0	0	0	529810	359966	0	0	0	0	1385794
ii) income from investment made on account of funds	0	0	0	0	163310	0	0	0	0	0
iii) Refund of Grant	0	0	0	0	0	0	0	0	0	0
TOTAL(A+B)	5880	259113	2009781	945960	596838	738727				2298152
c) Utilisation /expenditure towards objective of funds										
i) Capital expenditure										
-Fixed Assets	0	60212	792563	0	988855	198651	0	0	0	110200
-others	0	0	0	0	0	0	0	0	0	0
TOTAL	0	60212	792563	0	988855	198651				110200
II) Revenue Expenditure										
-Salaries, wages & allowances	0	215535	43750	162994	60000	262968	0	0	0	0
-Consumables	0	86491	0	546079	340486	37119	0	0	0	0
-Contingency	0	30762	0	36453	29788	4100	0	0	0	0
-Fellowship	0	0	0	0	0	0	0	0	0	0
-Research	0	0	0	0	0	0	0	0	0	0
-Travel	0	0	0	0	0	0	0	0	0	0
-Books	0	49843	0	0	0	0	0	0	0	0
-Overhead	0	0	0	0	0	124606	0	0	0	0
TOTAL	0	382631	43750	745526	50000	428793	0	0	0	0
TOTAL(C)	0	442843	836313	745526	1469129	627444				110200
NET BALANCE AT THE YEAR END(A+B-C)	5880	-183730	1173468	200434	-872291	111283				2187952


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**SCHEDULE 3-EARMARKED/ENDOWMENT FUNDS
FUND WISE BREAK UP**

PROJECT No.	IISER (M) DST-11-0024	IISER (M) DAE-11-0025	IISER (M) DST-11-0026	IISER (M) DST-11-0027	IISER (M) DST-11-0028	IISER (M) DBT-11-0029	IISER (M) DBT-11-0030
a) opening balance of the funds	2076000	307769	326657	585675	1135000	1161600	2903000
b) additions to the funds	0	95500	0	0	0	0	0
i. Donations/Grants	0	0	0	0	0	0	0
ii) income from investment made on account of funds	0	-307769	0	0	0	0	0
iii) Refund of Grant	0	0	0	0	0	0	0
TOTAL(A+B)	2076000	95500	326657	585675	1135000	1161600	2903000
c) Utilisation /expenditure towards objective of funds							
i) Capital expenditure							
-Fixed Assets	196791	0	0	0	118275	353498	175500
-others	0	0	0	0	0	0	0
TOTAL	196791	0	0	0	118275	353498	175500
II) Revenue Expenditure							
-Salaries, wages & allowances	115097	0	144000	26133	0	17229	59706
-Consumables	0	0	0	123694	50859	0	724535
-Contingency	0	14960	18961	30000	0	0	17669
-Fellowship	0	0	0	0	0	0	0
-Research	0	0	0	0	0	0	0
-Travel	0	31400	0	0	0	0	0
-Books	0	30000	0	20382	0	43069	0
-Overhead	150000	9210	75000	100000	100000	100000	150000
TOTAL	265097	85570	237961	300209	150859	160298	951910
TOTAL(C)	461888	85570	237961	300209	269134	513796	1127410
NET BALANCE AT THE YEAR END(A+B-C)	1614112	9930	88696	285466	865866	647804	1775590



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**SCHEDULE 3-EARMARKED/ENDOWMENT FUNDS
FUND WISE BREAK UP**

PROJECT No.	IISER (M) DBT-11-0031	IISER (M) DST RJN F-1	IISER (M) DBT F-2	IISER (M) DST JCB F-3	IISER (M) DST F-4	IISER (M) DST RJN F-5	IISER (M) DST RJN F-6
a) opening balance of the funds	1109899	864555	10075329	515568	117033	243804	-225000
b) additions to the funds							
i. Donations/Grants	982000	1460000	2542883	0	309200	0	1650000
ii) income from investment made on account of funds	0	0	0	0	0	0	0
iii) Refund of Grant	0	0	0	0	-6633	0	0
TOTAL(A+B)	2091899	2324555	12618212	515568	419600	243804	1425000
c) Utilisation /expenditure towards objective of funds							
i) Capital expenditure							
-Fixed Assets	830691	474925	39199	0	0	0	0
-others	0	0	0	0	0	0	0
TOTAL	830691	474925	39199	0	0	0	0
ii) Revenue Expenditure							
-Salaries, wages & allowances	0	0	72800	0	0	0	0
-Consumables	100616	0	119786	0	0	0	0
-Contingency	0	0	0	10511	0	0	0
-Fellowship	0	900000	260082	300000	283200	0	900000
-Research	0	55840	0	80606	0	0	500000
-Travel	0	0	0	0	0	0	0
-Books	0	0	0	0	0	0	0
-Overhead	100000	60000	0	0	0	0	0
TOTAL	200616	1015840	-1000271	391117	283200	0	60000
TOTAL(C)	1031307	1490765	-961072	391117	283200	0	1460000
NET BALANCE AT THE YEAR END(A+B-C)	1060592	833790	13579284	124451	136400	243804	-35000



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**SCHEDULE 3-EARMARKED/ENDOWMENT FUNDS
FUND WISE BREAK UP**

PROJECT No.	IISER (M) DST-RJN F-7	IISER (M) DST-RJN F-8	IISER (M) DBT-11-F-9	IISER (M) DST-12-32	IISER (M) JCB-12-33	IISER (M) INSPIRE-12-34	IISER (M) DST-12-35
a) opening balance of the funds	550626	457924	155600	0	0	0	0
b) additions to the funds							
i. Donations/Grants	0	0	381200	954665	1360000	1900000	2075000
ii) income from investment made on account of funds	0	0	0	0	0	0	0
iii) Refund of Grant	0	0	0	0	0	0	0
TOTAL(A+B)	550626	457924	536800	954665	1360000	1900000	2075000
c) Utilisation /expenditure towards objective of funds							
i) Capital expenditure							
-Fixed Assets	0	46800	0				
-others	0	-2739752	0	0	23000	236650	1763000
TOTAL	0	-2692952	0	0	23000	236650	1763000
II) Revenue Expenditure							
-Salaries, wages & allowances	0	0	0	140426	250000	944516	0
-Consumables	0	0	13999	75000	0	0	229120
-Contingency	0	0	25152	0	0	0	8315
-Fellowship	900000	900000	326400	0	0	0	0
-Research	78946	62325	0	0	226431	286943	0
-Travel	0	0	0	4622	0	0	0
-Books	0	0	0	0	0	0	0
-Overhead	0	0	0	0	0	0	0
TOTAL	978946	962325	365551	220048	536431	1231459	150000
TOTAL(C)	978946	-1730627	365551	220048	559431	1468109	2150435
NET BALANCE AT THE YEAR END(A+B-C)	-428320	2188551	171249	734617	800569	431891	-75435



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**SCHEDULE.F. 3-EARMARKED/ENDOWMENT FUNDS
FUND WISE BREAK UP**

PROJECT No.	IISER (M) JCB-12-36	IISER (M) DBT-12-37	IISER (M) DBT-12-38	IISER (M) RJN-12-39	IISER (M) DBT-12-40	IISER (M) DBT-12-41	IISER (M) DBT-12-42
a) opening balance of the funds	0	0	0	0	0	0	0
b) additions to the funds							
i. Donations/Grants	1360000	1950000	1930000	1460000	1490000	2939400	10724485
ii) income from investment made on account of funds	0	0	0	0	0	0	0
iii) Refund of Grant	0	0	0	0	0	0	0
TOTAL(A+B)	1360000	1950000	1930000	1460000	1490000	2939400	10724485
c) Utilisation /expenditure towards objective of funds							
i) Capital expenditure							
-Fixed Assets	68231	37481	814990	0	0	0	701000
-others	0	0	0	0	0	0	0
TOTAL.	68231	37481	814990	0	0	0	701000
II) Revenue Expenditure							
-Salaries, wages & allowances	0	0	57930	0	0	0	0
-Consumables	0	692814	599340	0	21548	690488	1943144
-Contingency	0	0	0	0	0	0	0
-Fellowship	225000	0	0	0	0	0	0
-Research	33339	0	0	675000	936774	0	262863
-Travel	0	17200	0	0	5650	0	0
-Books	0	0	0	0	17089	0	0
-Overhead	60000	0	0	0	0	0	0
TOTAL	318339	810014	757270	735000	1071061	740488	2426007
TOTAL(C)	386570	847495	1572260	735000	1071061	740488	3127007
NET BALANCE AT THE YEAR END(A+B-C)	973430	1102505	357740	725000	418939	2198912	7597478


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 DIRECTOR

**SCHEDULE 3-EARMARKED/ENDOWMENT FUNDS
FUND WISE BREAK UP**

PROJECT No.	IISER (M) DBT-12-43	IISER (M) DAE-12-44	IISER (M) DST-12-45	IISER (M) DBT-12-46	IISER (M) DST-12-47	IISER (M) DAE-12-48	IISER (M) NBHM
a) opening balance of the funds	0	0	0	0	0	0	0
b) additions to the funds							
i. Donations/Grants	15181814	1370000	1180000	630812	21661600	59500	284000
ii) income from investment made on account of funds	0	0	0	0	0	0	0
iii) Refund of Grant	0	0	0	0	0	0	0
TOTAL (A+B)	15181814	1370000	1180000	630812	21661600	59500	284000
c) Utilisation /expenditure towards objective of funds							
i) Capital expenditure							
-Fixed Assets	0	700000	0	0	0	0	0
-others	0	0	0	0	0	0	0
TOTAL	0	700000	0	0	0	0	0
II) Revenue Expenditure							
-Salaries, wages & allowances	0	0	0	42704	0	0	0
-Consumables	667317	5618	6284	38526	0	0	0
-Contingency	0	0	0	0	0	0	0
-Fellowship	83950	0	0	0	0	0	0
-Research	0	0	0	0	0	0	0
-Travel	0	0	0	0	0	0	0
-Books	0	0	0	0	0	0	0
-Overhead	73000	0	0	0	0	0	0
TOTAL	824267	5618	6284	81230	0	0	0
TOTAL (C)	824267	705618	6284	81230	0	0	0
NET BALANCE AT THE YEAR END (A+B-C)	14357547	664382	1173716	549582	21661600	59500	284000



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REGISTRAR**


**N. SATHYAMURTHY
DIRECTOR**

**SCHEDULE 3-EARMARKED/ENDOWMENT FUNDS
FUND WISE BREAK UP**

PROJECT No.	IISER (M) NMR CONF.	C. Year	P. Year
a) opening balance of the funds			
b) additions to the funds	-38434	48214560	36737223
i. Donations/Grants	0	107119118	65007914
ii) income from investment made on account of funds	0	163310	0
iii) Refund of Grant	0	-369303	0
TOTAL(A+B)	-38434	155127685	101745137
c) Utilisation /expenditure towards objective of funds			
i) Capital expenditure			
-Fixed Assets	0	8828792	22928993
-others	0	-2739752	0
TOTAL	0	6089040	22928993
II) Revenue Expenditure			
-Salaries, wages & allowances	0	3571407	1944242
-Consumables	0	7754464	1949124
-Contingency	0	2463310	504698
-Fellowship	0	24843955	20309232
-Research	0	1336104	1472057
-Travel	0	319611	535404
-Books	0	30000	29951
-Overhead	0	857271	3856876
TOTAL	0	41176122	30601584
TOTAL(C)	0	47265162	53530577
NET BALANCE AT THE YEAR END(A+B-C)	-38434	107862523	48214560



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SCHEDULE 4- SECURED LOANS & BORROWINGS:

	Current Year	Previous Year
1. Central Government	0	0
2. State Government (specify)	0	0
3. Financial Institutions		
a) term loans	0	0
b) Interest accrued and due	0	0
4. Banks:		
a) Term loans	0	0
- Interest accrued and due	0	0
b) Other loans (specify)	0	0
- Interest accrued and due	0	0
5. Other Institutions & agencies	0	0
6. Debentures & bonds	0	0
7. Others (specify)	0	0
TOTAL	0	0

NOTE: AMOUNTS DUE WITHIN ONE YEAR

SCHEDULE 5- UNSECURED LOANS & BORROWINGS:

	Current Year	Previous Year
1. Central Government	0	0
2. State Government (specify)	0	0
3. Financial Institutions		
a) term loans	0	0
b) Interest accrued and due	0	0
4. Banks:		
a) Term loans	0	0
- Interest accrued and due	0	0
b) Other loans (specify)	0	0
- Interest accrued and due	0	0
5. Other Institutions & agencies	0	0
6. Debentures & bonds	0	0
7. Others (specify)	0	0
TOTAL	0	0

NOTE: AMOUNTS DUE WITHIN ONE YEAR

SCHEDULE 6- DEFERRED CREDIT LIABILITIES

	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment	0	0
b) Others	0	0
TOTAL	0	0

NOTE: AMOUNT DUE WITHIN ONE YEAR


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SCHEDULE 7-CURRENT LIABILITIES & PROVISIONS

A) CURRENT LIABILITIES		Current Year	Previous Year
1. Acceptances			
2. Sundry Creditors		0	0
a) For goods			
b) Others		0	0
3. Advances received		0	0
a) Student Fees			
b) ASI Symposium (R&D)		1061475	799450
c) Indo US Workshop (R&D)		0	10023
d) CNR Rao Award		0	276000
4. Interest accrued but not due on:		140000	0
a) Secured loans/borrowings			
b) Unsecured loans/borrowings		0	0
5. Statutory Liabilities		0	0
a) Overdue			
b) Others		0	0
c) TDS Payable		0	0
d) CPF & New Pension Scheme Payable		727000	634768
6. Other current liabilities		951584	636224
(i) Salary Payable			
(ii) Student Caution Money		5249528	4034204
(iii) Scholarship Payable		670674	308605
(iv) Mess Security Payable		1977307	0
(v) Rent Payable to Mahatma Gandhi Institute		408000	0
(vi) Earnest Money Received		579870	755093
(vii) Overhead Charges Payable		1140312	612392
(viii) Professional Charges Payable		2359210	0
(ix) Honorarium Payable		0	32015
(x) Security Payable to Tiwar & Co		60480	100125
(xi) Electricity & Water Payable		0	100000
(xii) Housekeeping Charges Payable		1505240	1082350
TOTAL(A)		17055680	9696575
B) PROVISIONS			
1. For Taxation			
2. Gratuity		0	0
3. Superannuation /pension		0	0
4. Accumulated leave encasement		0	0
5. Trade warranties /claims		0	0
6. Others(specify)		0	0
TOTAL(B)		0	0
TOTAL(A+B)		17055680	9696575

N. Sathya
N. SATHYAMURTHY
 DIRECTOR

P. Bapalah
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INDIAN INSTITUTE OF SCIENCE EDUCATION & RESEARCH, MOHALI
SECTOR 81, KNOWLEDGE CITY, P.O. MANAULI, S.A.S. NAGAR, MOHALI
SCHEDULE 8

Sl.No.	Description	Depreciation Rate	GROSS BLOCK				DEPRECIATION				NET BLOCK	
			Cost/Valuation as at beginning of the year	Additions during the year	Deduction during the year	Adjustments	Cost/Valuation at the year end	As at the beginning of the year	Depreciation during the year	Total at the year end	As at the Current Year End	As at the Previous Year End
			1 st April 2012	UPTO 30.09.12	AFTER 30.09.12	2012-13	31 st March 2013	1 st April 2012	2012-13	31 st March 2012	31 st March 2013	31 st March 2012
A	FIXED ASSETS											
I	LAND											
	a) Free Hold	0.00%	100	0	0	0	0	100	0	0	0	0
	b) Lease Hold	10.00%	0	0	0	0	0	0	0	0	0	0
II	BUILDINGS											
	a) On Freehold Land	10.00%	0	0	0	0	0	0	0	0	0	0
	b) On Leasehold Land	10.00%	0	0	0	0	0	0	0	0	0	0
	c) Ownership Premises	10.00%	513752176	376000000	545000000	0	892006946	65176585	81197559	145269144	746737812	448675591
	d) Other Superstructures	10.00%	0	0	0	0	0	0	0	0	0	0
III	PLANT, MACHINERY & EQUIPMENT	15.00%	431223347	204842462.3	187680454	0	824777865	103834476	93910774	197745210	627032655	327388870
IV	VEHICLES	15.00%	2871507	10050	14850	0	2896407	887998	310148	1188146	1708261	1983509
V	FURNITURE & FIXTURES	10.00%	37042116	4359124	28130661	0	74476796	8601336	4681514	13383840	61193656	28441078
VI	COMPUTER/PERIPHERALS	40.00%	14883530	6540536	9379960	0	30798026	10847056	6105596	16952652	13845374	4016574
VII	COMPUTER SOFTWARE	40.00%	0	0	3081418	0	3081408	0	616282	616282	246516	0
VIII	ELECTRIC INSTALLATIONS	15.00%	0	0	0	0	0	0	0	0	0	0
IX	LIBRARY BOOKS	100.00%	12002196	1242320	1336611	0	14581133	10571953	3340875	17912628	668106	1431243
X	TUBEWELLS & W. SUPPLY	15.00%	0	0	0	0	0	0	0	0	0	0
XI	OTHER FIXED ASSETS	15.00%	324344	0	257557	0	581901	43302	61473	104775	477126	241182
XII	GAS CYLINDER	60.00%	0	480757	189847	0	735002	0	345408	345408	389504	0
XIII	SEWERAGE TREATMENT PLANT		165660	101483	0	0	5362666	0	4937156	4937156	425510	165660
	TOTAL OF CURRENT YEAR (A)		1012264976	543576638	244465348	0	1849258250	199862796	194491744	394354440	1454943810	812402179
XIV	PREVIOUS YEAR											
	a) Expenditure on Assets/Fixed Assets		0	0	0	0	0	0	0	0	0	0
	b) Expenditure on Plant Activities		0	0	0	0	0	0	0	0	0	0
	TOTAL OF PREVIOUS YEAR		0	0	0	0	0	0	0	0	0	0
XV	CAPITAL WORK-IN-PROGRESS											
	a) Building		1476321270	37211068	349818444	380500000	1704789566	0	0	0	1704789566	1476321270
	b) Equipment		143525927	0	94120232	145771471	94420232	0	0	0	94420232	143525927
	c) Sewerage Treatment Plant		0	934296	1373397	0	2307693	0	0	0	2307693	0
	TOTAL OF CURRENT YEAR (CWIP) (B)		1569847197	372045364	445597473	526271470	1801517491	0	0	0	1801517491	1569847197
	TOTAL (A+B)		2582112173	866622002	730662821	526271470	3650815741	199862796	194491744	394354440	3256461301	2382249376

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SCHEDULE 9-INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS

	Current Year	Previous Year
1.In Government Securities	0	0
2.Other approved securities	0	0
3.Shares	0	0
4.Debentures & bonds	0	0
5.Subsidiaries & joint ventures	0	0
6.Others(to be specified)	0	0
TOTAL	0	0

SCHEDULE 10-INVESTMENTS-OTHERS:

	Current Year	Previous Year
1.In Government Securities	0	0
2.Other approved securities	0	0
3.Shares	0	0
4.Debentures & bonds	0	0
5.Subsidiaries & joint ventures	0	0
6.Others(to be specified)	0	0
TOTAL	0	0



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SCHEDULE 11- CURRENT ASSETS, LOANS & ADVANCES

A) CURRENT ASSETS

	Current Year	Previous Year
1. Inventories		
a) stores & spares		
b) loose tools	0	0
c) stock-in-trade	0	0
Finished Goods	0	0
Work-in-progress	0	0
Raw material	0	0
2. Sundry Debtors		
a) Debts outstanding for a period exceeding six months	0	0
b) others	0	0
3. cash balances in hand	0	0
4. Bank balances:		
a) With Scheduled Banks:		
- On Current accounts		
(i) Canara Bank A/c no 1089	59778441	70534338
(ii) Canara Bank A/c no 1094	12024715	9516916
(iii) Canara Bank A/c no 3310	61102	58723
(iv) Canara Bank A/c no 3299	927693	894468
(v) Canara Bank A/c no 3048	215	215
- On FDR	5140000	0
Interest Accrued on FDR	7725	0
- On FDR (Endowment Fund)	58345084	49795516
Interest Accrued on FDR	5303511	1229873
- On FDR (R&D)	108500000	41135310
Interest Accrued on FDR	775738	1517910
- On FDR (Student Welfare Fund)	5209966	5000000
Interest Accrued on FDR	446008	209966
- On Deposit accounts	0	0
- On Savings accounts	0	0
b) With non -scheduled banks:		
- On Current accounts	0	0
- On Deposit accounts	0	0
- On Savings accounts	0	0
5. Post Office Saving Accounts	0	0
TOTAL(A)	256520198	179893235



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SCHEDULE 11-CURRENT ASSETS, LOANS & ADVANCES
B. LOANS, ADVANCES AND OTHER ASSETS

1. LOANS:

	Current Year	Previous Year
a) Staff (Vehicle Loan)	741600	500400
b) Staff (Housing Loan)	157624	0
c) Staff (Computer Loan)	14000	26000
d) Staff (R&T)	70000	491777
e) Others (specify)	0	0

2. Advances and other amounts recoverable in cash or in kind or for value to be received

	Current Year	Previous Year
a) on capital account		
b) prepayments	0	0
(i) Online Library Journals	12694202	23439933
(ii) Insurance	75711	64710
(iii) Repair & Maintenance	262170	0
c) Others (specify)		
(i) KVPY Scholarship Receivable	21000	21000
(ii) Flexurity Security	6750000	6750000
(iii) Gas Services Security	12000	12000
(iv) PU Library Security	10000	10000
(v) Receivable from INST	888593	888593
(vi) Guest House Security	25000	25000
(vii) TDS Receivables	46076	46076
(viii) Advance to Staff	811033	460000
(ix) Overhead Charges Receivable	2359210	0

3. Income accrued:

a) on investments from earmarked/endowment funds	0	0
b) on loans & advances	0	0
c) on others (includes income due unrealised-RN.....)	0	0
d) Claims Receivable	0	0
TOTAL (B)	24938219	32735489
TOTAL (A+B)	281458417	212628724

SCHEDULE 12-INCOME FROM SALES/SERVICES

1) Income from sales/services

	Current Year	Previous Year
a) Sale of limited goods	0	0
b) Sale of raw material	0	0
c) Sale of scrap	0	0
2) Income from services		
a) labour & processing charges	0	0
b) professional/consultancy charges	0	0
c) Agency Commission and brokerage	0	0
d) Maintenance services (equipment/property)	0	0
e) Others (specify)	0	0
TOTAL	0	0

(Signature)

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SCHEDULE 13-GRANTS/SUBSIDIES

(Irrevocable Grants & subsidies received)

	Current Year	Previous Year
1. Central Government	0	0
2. State Government	0	0
3. Government Agencies	0	0
4. Institutional /welfare bodies	0	0
5. International Organisations	0	0
6. Others(to be specified)	0	0
TOTAL	0	0

SCHEDULE 14-FEES/SUBSCRIPTIONS

	Current Year	Previous Year
1. Entrance Fees	0	0
2. Annual Fees / subscriptions	10256561	9553152
3. Seminar/program fees	0	0
4. Consultancy fees	0	0
5. Others(to be specified)	0	0
TOTAL	10256561	9553152



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SCHEDULE 15-INCOME FROM INVESTMENTS

	INVESTMENT FROM EARMARKED FUNDS		INVESTMENT-OTHERS	
	Current Year	Previous Year	Current Year	Previous year
1. Interest				
a) On Govt. securities				
b) Other Bonds/Debentures	0	0	0	0
2. Dividends:				
a) On shares	0	0	0	0
b) On Mutual Fund securities	0	0	0	0
3. Rents	0	0	0	0
4. Others (specify)	0	0	0	0
TOTAL	0	0	0	0

TRANSFERRED TO EARMARKED/ENDOWMENT FUNDS

SCHEDULE 16-INCOME FROM ROYALTY/PUBLICATION ETC

	Current Year	Previous Year
1. Income from Royalty	0	0
2. Income from Publications	0	0
3. Others (specify)	0	0
TOTAL	0	0

SCHEDULE 17-INTEREST EARNED

	Current Year	Previous Year
1) On Term Deposits		
a) With Scheduled Banks:		
(i) R&D	10478685	14231865
(ii) Endowment Fund	6976780	3542663
(iii) Student Welfare Fund	6523206	2445389
b) With Non-Scheduled Banks:	446008	209966
c) With Institutions	0	0
d) Others	0	0
2) On Savings Accounts:	0	0
a) With Scheduled Banks:	0	0
Student Welfare Fund	33225	15238
Endowment Fund	2379	22717
NPS		
b) With Non-Scheduled Banks:	0	0
c) Post Office Savings Account	0	0
d) Others	0	0
3) On Loans	0	0
a) Employees/staff	31572	42360
b) Others	0	0
4) Interest on Debtors & other Receivables	0	0
TOTAL	24491855	20510198

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SCHEDULE 18- OTHER INCOME

	Current Year	Previous Year
1) Profit on sale/disposal of assets		
a) Owned Assets	0	0
b) Assets acquired out of grants, or received free of cost		
2) Export Incentives realized	0	0
3) Fees for Miscellaneous Services	0	0
4) Miscellaneous Income	0	0
(i) Application Fees		
(ii) Receipt from Guest House	146000	183000
(iii) Library Receipt	207710	141425
(iv) Misc Receipts	10714	3913
(v) Overhead Receipts	510270	485697
(vi) Hostel Room Rent	857271	3856876
(vii) Summer Project/Semester Receipt	84225	0
(viii) Shop Rent	411450	0
(ix) Tender Fees	66250	0
TOTAL	44953	128351
	2338843	4799262

SCHEDULE 19- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS

	Current Year	Previous Year
A) Closing Stock		
- Finished Goods		
- Work-in-progress	0	0
B) less: Opening stock	0	0
- Finished Goods		
- Work-in-progress	0	0
NET INCREASE/(DECREASE)(A-B)	0	0

SCHEDULE 20- ESTABLISHMENT EXPENSES

	Current Year	Previous Year
a) Salaries & wages	80992468	61375736
b) Allowances & Bonus (Honorarium)	2026795	2090216
c) Contribution to provident fund	0	0
d) staff welfare expenses	0	0
e) contribution to other fund (specify)	0	0
f) Expenses on Employees Retirement & terminal benefits	0	0
g) others (specify)	0	0
Outsourcing	21086163	16022389
TOTAL	104105426	79488331



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SCHEDULE 21-OTHER ADMINISTRATIVE EXPENSES ETC

	Current Year	Previous Year
a) Purchases	0	0
b) labour & processing expenses	0	0
c) cartage & carriage inward	0	0
d) Electricity & power	0	0
e) Water charges	20307532	12731044
f) Insurance	0	0
g) Repairs & Maintenance	122345	396609
h) Excise duty	5957944	1424259
i) Rent, Rates & taxes	0	0
j) Vehicles Running & maintenance	7855526	10598295
k) Postage, Telephone & communication charges	0	0
l) Printing & Stationery	1973846	1416893
m) Travelling & conveyance expenses	2446204	865435
n) Expenses on seminar/workshops	3769149	3413272
o) Membership & Subscription Expenses	0	0
p) Expenses on fees (JEST Exam)	160589	3659
q) Auditors Remuneration	100000	57112
r) Hospitality Expenses	0	34092
s) Professional Charges	722186	58380
t) Consultancy Charges	553373	463266
u) Irrecoverable balances written-off	642699	0
v) Advt. & publicity	0	0
w) others(specify)	7189982	4116213
(i) Student Scholarship		
(ii) Library on Line Journals	19382489	13072423
(iii) Computing Facility	29735638	20694680
(iv) Student Support Services	1053995	4012020
(v) Health Services	1163267	1189656
(vi) House keeping & Maintenance	415695	141525
(vii) Administrative Expenses	3616573	4755733
(viii) Departmental Expenses	7351950	6560032
(ix) Hall Subsidy, Hiring of Hostels & Mess Charges	31960596	29129935
(x) Transport Expenditure	1714394	5405685
(xi) Analysis Charges	2347508	2096635
(xii) Contingency Expenses	1257408	0
(xiii) DG Set Running Expenses	953641	0
(xiv) Electric Load Connection Fees	1775946	0
(xv) Horticulture Expenses	4270710	0
(xvi) Air, Water & Pollution Control Expenses	1194170	0
TOTAL	160745854	1150000
		123786853



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SCHEDULE 22- EXPENDITURE ON GRANTS, SUBSIDIES ETC

- a) Grants given to Institution/organization
- b) Subsidies given to Institution/organization

	Current Year	Previous Year
a) Grants given to Institution/organization	0	0
b) Subsidies given to Institution/organization	0	0
TOTAL	0	0

SCHEDULE 23-INTEREST

- a) On Fixed loans
- b) on other loans
- c) others (specify)

	Current Year	Previous Year
a) On Fixed loans	0	0
b) on other loans	0	0
c) others (specify)	0	0
TOTAL	0	0



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REGISTRAR



N. SATHYAMURTHY
DIRECTOR

FORM OF FINANCIAL STATEMENTS

**NAME OF THE ENTITY: INDIAN INSTITUTE OF SCIENCE EDUCATION AND RESEARCH MOHALI
SECTOR 81, KNOWLEDGE CITY, P.O. MANAULI, S.A.S.NAGAR, MOHALI - 140306**

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2013

(SIGNIFICANT ACCOUNTING POLICIES)

A) ACCOUNTING CONVENTION

The Financial Statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting as per the Common Format of Accounting prescribed by The Ministry of Human Resource Development (MHRD) for all Central Autonomous Bodies.

B) INVENTORY VALUATION

Being an Educational Institution, Stores and Spares (including machinery spares) and consumables have been valued at cost.

C) INVESTMENTS

There are no investments. No brokerage or other expenses have been incurred in making such investments.

D) EXCISE DUTY

Being an Educational Institution, there is no such item of production which attracts excise duty.

E) FIXED ASSETS

Fixed assets are valued at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition. No fixed asset has been received directly by way of non-monetary grant during the year under consideration except land, which has been given by the Govt. of Punjab at Nil cost. However a nominal value of Rs. 100 has been assigned as suggested Audit.

F) DEPRECIATION

In the Current Financial Year 2012-13, depreciation has been provided as per Depreciation rates under Income Tax Act. However depreciation on Computer Peripherals and Software has been provided @ 40% as discussed by the members at the Finance Committee and Board of Governor's Meeting held on 12.04.2013.

G) MISCELLANEOUS EXPENDITURE

There is no deferred revenue expenditure during 2012-13.

H) ACCOUNTING FOR SALES

Being an Educational Institution there is no sales during the year under consideration.

I) GOVERNMENT GRANTS/ SUBSIDIES

As the Institute is fully funded by the Ministry of Human Resource Development and the grants are treated as irrevocable, the same has been accounted for on accrual basis. However, there was no such part of the grant to be received which could have been accounted on accrual basis in 2012-13.

J) RETIREMENT BENEFITS

The Institute is under New Pension Scheme presently.

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SCHEDULE:25

NOTES ON ACCOUNTS

The financial statement of accounts is prepared in three parts: (i) Receipt & Payment Accounts, (ii) Income & Expenditure Accounts and (iii) The Balance Sheet.

1. Receipt and Payment Accounts

The Receipt & Payment Account carries the figures of actual receipts & actual payments of the Institute during the financial year 2012-13. It is virtually a copy of cashbook/Institute's main accounts. The total receipts from the different sources as shown in receipt & payment account comes to Rs. 1442328358/- (P/Y Rs. 1478482806/-) which includes Rs. 130 crores as grants from MHRD.

2. The Income and Expenditure Account

The Income and Expenditure accounts is prepared on accrual basis. The total income is Rs. 37087259/- (P/Y Rs. 34862612/-).

The committed expenditure under heads (as shown) are taken as the expenditure which includes salary & non salary components. Total expenditure comes to Rs. 264851281/- (P/Y Rs. 203275184/-) and depreciation charged is Rs. 194491744/- (P/Y Rs. 99600872/-).

3. Grants

During the year 2012-13, Government of India released Rs. 130 Crores in respect of both recurring and non recurring expenditure.

4. Fixed Assets

Fixed assets are stated at cost of acquisition less accumulated depreciation thereon

5. Depreciation

Depreciation for the year 2012-13 has been provided and debited to the Income & Expenditure Account. Depreciation on Computer Peripherals and Software has been provided @ 40% as discussed by the members at the Finance Committee and Boards of Governor's Meeting held on 12.04.2013.

6. Current Assets, Loans and Advances

In the opinion of the management the current assets, loans & advances of the institute have a realizable value in the ordinary course at least to the extent shown in the accounts and the provisions of liabilities are adequate.

7. Project Accounts

The Institute has also received grants from DST and CSIR under Research and Development (R & D) Project. A Separate account for R & D Project is opened to manage the project account properly. Also R& D account is merged in the main Balance Sheet of Institute.

8. Separate enclosures have been attached with the main accounts of the Institute to verify/reconcile the figures.
9. There are no losses from casualties such as flood and fire.
10. During the year under review, the Institute has purchased solidworks education edition 2012-13 Perpetual Licensing (200 standalone yearly licences with 4 years upgrades for Rs. 11.27 Lacs and also purchased matematica 9.xx floating network license for Rs. 19.55 Lacs. These licences being of perpetual nature have been categorized as Computer Software under the schedule of fixed assets and depreciation as applicable to Computers has been charged.
11. Expenditure on CPDA has been treated as revenue expenditure including expenditure on purchase of electric gadgets, the same being used by Faculty.
12. Overhaed Expenditure amounting to Rs. 2359210/- incurred by the Institute on behalf of various Projects has been shown as receivable by the Institute and Payable by various projects. It being a contra entry, the assets and liabilities have been overstated by the said amount. These amounts will be paid by the project account to the Institute.
13. Expenditure incurred in foreign currency
 - (a) Import of Equipment – Euro 5496659, GBP 55406, JPY 15739182, UKP 9500, USD 2122889
 - (b) Online Journals – Euro 60747, GBP – 47717, USD 177391
 - (c) Foreign Travel – Rs. 2627945/-

11. CAPITAL WORK IN PROGRESS

The Institute has signed MOU with the CPWD & BSNL for construction of buildings, site development and other activities of the new campus at Sector 81, Mohali. During the year Rs. 37.41 crores (P/Y Rs. 57.60 crores) has been paid to CPWD and Rs. 25 crores (P/Y Rs. 24 crores) has been paid to BSNL.

Till the end of financial year ended 31.03.2013, a total amount of Rs. 38.05 crores has been capitalized to the buildings, as Academic Block-I, Engineering Building, Lecture Hall, MI-Block (Auxillary Building) has been completed, handed over and used for the purpose of institute.

An amount of Rs. 9.44 crore (P/Y Rs.14.35 crores) under the head Capital Work in Progress Equipments pertains to the payments against which equipments has yet not been received at the Institute till 31.03.2013. This amount has been estimated based on conversion rate of various foreign currencies prevailing as on 31.03.2013.

12. DEPRECIATION WRITTEN BACK

1. During the year an amount of Rs. 1608248/- has been written back on account of depreciation rectifications pertaining to the earlier years, in view of audit observations of the C&AG in its report for the year ended 31.03.2012, detailed as under:
 - (i) During the year ended 31.03.2012, 380 KVA DG Set valuing Rs. 26.26 Lacs (Rs. 24.45 Lacs after deducting depreciation) was shown under Building which was to be shown under Plant & Machinery and Equipment. Also depreciation was charged @ 10% instead of 15%

Therefore, the value of equipment has been increased and that of Building decreased by an amount of Rs. 2245230/-. As a result of which depreciation on equipment has been increased by Rs. 180538/-.

- (ii) During the year ended 31.03.2012, depreciation on Equipment was understated by an amount of Rs. 8.02 Lacs due to levy of depreciation @ 10% instead @ 15% on adjustment of equipment valuing Rs. 16046475/-.

Therefore, depreciation on equipment has been increased by Rs. 802324/-.

- (iii) During the year ended 31.03.2012, on Gas Cylinders valuing Rs. 1.61 Lacs depreciation was charged @ 15% instead of @ 60%

Therefore, depreciation on equipment has been increased by Rs. 72447/-.

- (iv) During the year ended 31.03.2012, lab consumables valuing Rs. 101537/- was shown under the head Equipment, on which depreciation of Rs. 7616/- was charged

Therefore, value of equipment was reduced by an amount of Rs. 93921/- (after deducting depreciation already charged) and also depreciation was decreased by an amount of Rs. 7616/-.

- (v) During the year ended 31.03.2012, Furniture & Fixture valuing Rs. 56.05 Lacs was shown under Building (CWIP)

Therefore, the value of furniture & fixture has been increased and that of Building (CWIP) decreased by an amount of Rs. 5605550/-. As a result of which depreciation on furniture & fixture has been increased by Rs. 560555/-.

As a result of above rectifications, the net effect of Rs. 1608248/- has been considered in the accounts of the current year.



INDIAN INSTITUTE OF SCIENCE EDUCATION AND RESEARCH MOHALI
Transit Campus: MGSIPAP Complex, Sector 26, Chandigarh 160019

**GFR 19-A
PLAN**

FORMS

FORM OF UTILISATION CERTIFICATES

Sr. No.	Sanction Letter No. and Date	Amount (in Rs.)
1	FN 36-04/2012 TS-V Dt. 18/05/2012	19,56,25,000
2	FN 36-4/2012-TS-V Dt.	1,93,75,000
3	FN-36-4/2012-TS-V Dt. 16/08/2012	25,00,00,000
4	FN-36-4/2012-TS-V Dt. 06/12/2012	37,81,00,000
5	FN-36-4/2012-TS-V Dt. 26/02/2013	45,69,00,000
	Total	130,00,00,000

Certified that out of Rs. 130,00,00,000 (Rs. One Hundred & Thirty Crore Only) of grant-in-aid sanctioned during the year 2012-13 in favour of Indian Institute of Science Education and Research Mohali under MHRD/Deptt. Letter Nos given in the margin and Rs. 7,05,34,338 (Rs. Seven Crore Five Lakhs Thirty Four Thousand Three Hundred & Thirty Eight Only) on account of unspent balance of the previous year, a sum of Rs. 132,35,98,860 (Rs. One Hundred & Thirty Two Crore Thirty Five Lakhs Ninety Eight Thousand Eight Hundred & Sixty Only) has been utilized for the purpose for which it was sanctioned and that the balance of Rs. 4,69,35,478 (Rs. Four Crore Sixty Nine Lakhs Thirty Five Thousand Four Hundred & Seventy Eight Only) remaining unutilized at the end of the year will be adjusted towards the grant-in-aid payable during the next year 2013-14.

Certified that I have satisfied myself that the conditions on which the grant-in-aid was sanctioned have been duly fulfilled and that the money was actually utilized for the purpose for which it was sanctioned.

Registrar

Director

13. PRIOR PERIOD EXPENSES

- (i) During the year ended 31.03.2012, lab consumables valuing Rs. 101537/- was shown under the head Equipment, which should have been charged to revenue account.

Therefore revenue expenditure has been increased and Equipment has been decreased by an amount of Rs. 101537/-, which has been shown in Income & Expenditure Account under the head Prior Period Expenses.

- 14.** Figures for the previous year have been regrouped and/or rearranged wherever considered necessary to make them comparable with those of the current year.

- 15.** Expenses claimed by the recipient upto 20th April, 2013 have been shown under accrued expenses and the same has been paid on or before 30th April, 2013. Any expenditure which has not been claimed or for which bill has not been received pertaining to any expenditure upto said date, the same will be accounted for in the year of claim.